

22nd March, 1990

Mrs Cynthia Mary Fleming,
The Tile House,
Longparish,
Near Andover,
Hants

Dear Mrs. Fleming,

It was very nice to meet you when I visited you on 9th February to view your paintings by William McTaggart.

Having obtained an independent valuation on the basis of a willing seller and willing buyer transaction, Robert Fleming Holdings Limited is pleased to offer to purchase 'A Day's Fishing - Morning' for the sum of £36,000. As agreed between us, I enclose our cheque for that amount.

As we discussed, it is also our intention to purchase 'A Day's Fishing - Evening', but we would prefer to effect that transaction at the beginning of our next financial year, say, around 10th April. I hope that you will agree to this.

Very best wishes.

Yours sincerely,

W.N. SMITH

Enc.

STERLING PAYMENT REQUEST

PAYMENT DETAILS

AMOUNT	£ 36,000 —		DATE REQUIRED	11th April 1990
PAYEE / BENEFICIARY	Mrs Cynthia Mary Fleming			
BANK DETAILS (Not needed for cheques)	ADDRESS		SORT CODE	
			ACCOUNT NUMBER	
SPECIAL INSTRUCTIONS				

INTERNAL ACCOUNTING INFORMATION

ACCOUNT NUMBER	08074 000		
ACCOUNT NAME	Capital Equipment: Paintings + Antiques		
CODES & VAT	PMD CODE	COST CODE	INCLUDES VAT OF £
	/	012	/
NARRATIVE TO APPEAR ON ACCOUNT	Purchase of 'Return from Fishing' by William McTaggart		

ISSUING DEPARTMENT	PREPARED BY AND EXTENSION NUMBER	AUTHORISED BY AND DATE
RF Art Collection	W.N. Smith X 3307	W.N. Smith 10/4/90
Mr Robin Fleming to confirm authorisation on his return on 17 April		
FOR USE BY FINANCE DEPARTMENT ONLY		
DATE ISSUED	CHAPS CODE	PAYMENT NO.

By hand

18 April 1990

Alistair Fleming Esq
Charles Stanley & Co
18 Finsbury Circus
London
EC2

Dear Alistair

With reference to our telephone conversation last week I enclose the cheque for £36,000 together with a formal letter addressed to your mother.

Yours sincerely

W N Smith

Encs.

18 April 1990

Mrs Cynthia Mary Fleming
The Tile House
Longparish
Near Andover
Hants

Dear Mrs Fleming

With reference to my letter of 22nd March, I now enclose a cheque for £36,000 in settlement of our purchase of "A Day's Fishing - Evening" by William McTaggart.

I was very please to learn that you are now out of hospital.

Very best wishes

Yours sincerely

W N Smith

Enc

P

Charles Stanley & Co Ltd

18 APR

Member of The Securities Association
Member of The International Stock Exchange

Garden House, 18 Finsbury Circus,
London EC2M 7BL.
Telephone: 01-638 5717
Telex: 8952218 Fax:01-628 8836
DX 565 City

18 April 1990

ACSF.BK

W N Smith Esq
Robert Fleming Holdings Limited
25 Copthall Avenue
LONDON EC2R 7DR

Dear Bill

MRS C M FLEMING

Thank you for your letters of today's date and I acknowledge receipt of the cheque for £36,000 which I have today forwarded on to my mother.

Kind regards.

Yours sincerely



A C S FLEMING