established 1876

THE FINE ART SOCIETY PLC

148 NEW BOND STREET LONDON W1Y 0JT TELEPHONE 0171 629 5116 FACSIMILE 0171 491 9454

INVOICE

18903

10th December 1997

Robert Flemings, 25 Copthall Avenue, LONDON, EC2R 7DR.

To: Painting by DONALD MOODIE RSA 1892-1963 Objects on a Table

> £3,000 for

BANKERS THE ROYAL BANK OF SCOTLAND PLC7 BURLINGTON GARDENS LONDON W1A 3DD ACCOUNT NO 156373 SORTING CODE 160129

Please sign and return the copy of this invoice

INPUT TAX DEDUCTION HAS NOT BEEN AND WILL NOT BE CLAIMED BY US IN RESPECT OF GOODS SOLD ON THIS INVOICE

For The Fine Art Society Plc

THE UNDERSIGNED CERTIFY THAT THEY ARE PURCHASERS OF THE ABOVE DETAILED GOODS AT THE PRICE(S) STATED