19 December 1991

Mr Yonty Solomon 43 Belsize Park Gardens London NW3 4JJ

Dear Mr Solomon

With reference to our telephone conversation yesterday I write to confirm that Flemings offer to purchase for the sum of £60,000 (sixty thousand pounds) your oil painting "Window in Menton" by Anne Redpath.

Please sign and return the enclosed copy of this letter, thereby warranting that you are the sole owner of the painting and that no other party has any interest whatsoever in the painting and accepting our offer.

On receipt of the confirmed copy of this letter, we will arrange for the painting to be collected on our behalf and for the sum of £60,000 to be telegraphed to your deposit account number 7072508 at Lloyds Bank, Hampstead Branch, 40 Rosslyn Hill, London, NW3 1NL.

Yours sincerely

R Fleming Chairman

WNS/99370.461

ROBERT FLEMING & CO. LIMITED

25 Copthall Avenue, London EC2R 7DR

Member of The Securities and Futures Authority Limited
and the London Stock Exchange

FAX TRANSMISSION

FLEMINGS CORPORATE FINANCE - LONDON

TO:

Art Move

DATE: 20 December 1991

On fax number:

071 223 0241

FROM:

Bill Smith

On fax number:

071 638 9110 (UK) +44 71 638 9110 (INT'L)

File:

Paintings

No. of pages:

1

If you do not receive all the pages please telephone 071 638 5858 (UK) +44 71 638 5858 (INT'L) Extension: 2727

Reference our telephone conversation this morning please collect "Window in Menton" by Anne Redpath from Mr Yonty Solomon 43 Belsize Park Gardens, London, NW3 4JJ and transport it to 25 Copthall Avenue, London EC2R 7DR. As agreed, Mr Solomon will expect you at 2.30pm. The painting is oil on board, framed and glazed.

PP Naomi Goper